

PT Capitalinc Investment Tbk., (the "Company") reported that on 29 December 2015, EMP ONWJ Ltd., the subsidiary which 49% owned by the Company, signed a Production Sharing Contract (PSC) extension for the Offshore North West Java ("ONWJ") Block in West Java.

The new PSC has 20 years period starting effectively on 19 January 2017. Under the new PSC, PT Pertamina Hulu Energi ONWJ remains as the Block's operator and will increase its interest (from currently 58,28%) to 73,5%. Consequently the other joint partners, EMP ONWJ Ltd will own 24% (from 36,72%) and KUFPEC (ONWJ) BV will own 2,5% (from 5%)

Therefore, as the Company owns 49% indirect shares in EMP ONWJ Ltd., its effective shares in ONWJ Block will be 11,76% (from 17,99%).

Company's management state that with obtainment of this PSC extension, Company be convinced that such subsidiary of the Company will give its contribution to the Company's revenue, therefore will still give added value to the shareholders of the Company.